

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.252535 per \$100 valuation has been proposed by the governing body of Clarendon College.

PROPOSED TAX RATE	\$0.252535 per \$100
NO-NEW-REVENUE TAX RATE	\$0.233706 per \$100
VOTER-APPROVAL TAX RATE	\$0.252535 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Clarendon College from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Clarendon College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Clarendon College is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 18, 2022 AT 5:45 PM AT the VIP room of the Bairfield Activity Center at Clarendon College.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Clarendon College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of Clarendon College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Tommy Waldrop	Carey Wann
	Jim Shelton	Dr. Guy Ellis
	Lon Adams	Chris Matthews
	Janice Knorpp	Brittney Word

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Shaun O'Keefe

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Clarendon College last year to the taxes proposed to be imposed on the average residence homestead by Clarendon College this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.244151	\$0.252535	increase of 0.008384, or 3.43%
Average homestead taxable value	\$45,443	\$48,801	increase of 3,358, or 7.39%
Tax on average homestead	\$110.95	\$123.24	increase of 12.29, or 11.08%
Total tax levy on all properties	\$676,590	\$734,502	increase of 57,912, or 8.56%

For assistance with tax calculations, please contact the tax assessor for Clarendon College at 806-874-3571 or 806-874-2744, or visit www.clarendoncollege.edu for more information.