

Clarendon College

A tax rate of \$0.254808 per \$100 valuation is being proposed by the governing body Clarendon College.

PROPOSED TAX RATE	\$0.254808 per \$100
NO-NEW-REVENUE TAX RATE	\$0.235490 per \$100
VOTER-APPROVAL TAX RATE	\$0.254808 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Clarendon College from the same properties in both the 2022 and 2023 tax years.

The voter-approval rate is the highest tax rate that Clarendon College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the voter-approval rate. As a result, Clarendon College is not required to hold an election to seek approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of Clarendon College at their offices or by attending a public hearing.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value on your property}) / 100$$

The following table compares the taxes imposed on the average residence homestead by Clarendon College last year to the taxes proposed to be imposed on the average residence homestead by Clarendon College this year.

	2022	2023	Change
Total tax rate/\$100	\$0.252535	\$0.254808	Increase of .002273, or 0.9%
Average homestead taxable value	\$48,801	\$49,965	Increase of 1,164, or 2.39%
Tax on average homestead	\$123.24	\$127.31	Increase of \$4.07, or 3.30%
Total tax levy on all properties	\$801,396	\$879,840	Increase of \$78,444, or 9.79%