

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.236629 per \$100 valuation has been proposed by the governing body of Clarendon College.

PROPOSED TAX RATE	\$0.236629 per \$100
NO-NEW REVENUE TAX RATE	\$0.218664 per \$100
VOTER-APPROVAL TAX RATE	\$0.236629 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Clarendon College from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Clarendon College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Clarendon College is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 03, 2020 at 12:30 p.m. at Bairfield Center at Clarendon College.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Clarendon College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Clarendon College of Clarendon College at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Edwin Campbell Jerry Woodard Carey Wann James
Shelton Susie Shields Ruth Robinson Darlene Spier &
Tommy Waldrop

AGAINST:

None

PRESENT and not voting:

None

ABSENT:

None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Clarendon College last year to the taxes proposed to be imposed on the average residence homestead by Clarendon College this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.236600	\$0.236629	<i>increase of</i> \$0.000029 OR 0.01%
Average homestead taxable value	\$39,691	\$43,971	<i>increase of</i> 10.78%
Tax on average homestead	\$94	\$104	<i>increase of</i> \$10 OR 10.79%
Total tax levy on all properties	\$571,993	\$621,967	<i>increase of</i> \$49,974 OR 8.74%

For assistance with tax calculations, please contact the tax assessor for Clarendon College at 806-874-2744 or paula.lowrie@donleycad.org.