

CLARENDON COLLEGE
SUMMARY OF INVESTMENTS
Qtr. 4 Month Ended 8/31/2011

| DESCRIPTION | BOOK VALUE | % | MARKET VALUE | % |
|--|------------------------|-------------|------------------------|-------------|
| Long-Term Securities | | | | |
| Debt Securities | | | | |
| U.S. Government Obligations | | | | |
| Direct-Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage-Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd.) | | | | |
| Mortgage-Backed | | | | |
| Other | | | | |
| Total U.S. Government Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Foreign Government Obligations | | | | |
| Municipal & County Bonds | | | | |
| Corporate Bonds | | | | |
| Other | | | | |
| Total Debt Securities | \$ - | | \$ - | |
| Equity Securities | | | | |
| Common Stocks & Other Equities | | | | |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | | | | |
| Total Long-Term Securities | | | | |
| Short-Term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | | | | |
| U.S. Government Agencies (Non-Gtd.) | | | | |
| Corporate Bonds | | | | |
| TexPool | | | | |
| Other | | | | |
| Total Short-Term Securities | | | | |
| Cash & Cash Equivalents | | | | |
| Cash Held at State Treasury | | | | |
| Certificates of Deposits | \$ 4,334,995.65 | 100% | \$ 4,334,995.65 | 100% |
| Bank Deposits | | | | |
| Other Real Estate | \$ 258,930.00 | | \$ 258,930.00 | |
| Total Cash & Cash Equivalents | \$ 4,593,925.65 | 100% | \$ 4,593,925.65 | 100% |
| Total Investments | \$ 4,593,925.65 | | \$ 4,593,925.65 | |

CLARENDON COLLEGE
Statement of Changes in Investment Assets
4th Qtr Ending August 31, 2011

| | BOOK VALUE | | MARKET VALUE | RATE OF RETURN |
|--|------------------------|--|------------------------|----------------|
| BEGINNING INVESTMENT ASSET | \$ 4,753,879.78 | | \$ 4,753,879.78 | |
| Receipts/Contributions | \$ - | | \$ - | |
| Investment Income | \$ 9,146.71 | | \$ 9,146.71 | |
| Distributions- Cashed in Constr. Investments | | | | |
| Distributions- Transfer on Investments | \$ (169,100.84) | | \$ (169,100.84) | |
| Net Realized Gains (Losses) | | | | |
| Changes in Net Unrealized: | | | | |
| Appreciation | | | | |
| (Depreciation) | | | | |
| ENDING INVESTMENT ASSETS | \$ 4,593,925.65 | | \$ 4,593,925.65 | 1.35% |
| | | | | |
| | | | | |

COMPLIANCE STATEMENT
Quarter Ended August 31, 2011

In accordance with the Clarendon College Investment Policy, the investment officers present this report to the Board of Regents, and state that this report is in compliance with the investment policies and strategies as set forth in the investment policy and the Public Fund Investment Act.

Ray Jaramillo, Investment Officer
V.P. Pampa Center

Annette Ferguson, Investment Officer
Dean of Administrative Services

Darlene Spier, Investment Officer
Assistant to the President

"INVESTMENT DISCLOSURES"

- * Clarendon College does not use an Outside Investment Officer.
- *Clarendon College does not use soft dollar arrangements.
- *Clarendon Colelge is associated with two foundations:
Mr. Walt Knorpp, P.O. Box Drawer A, Clarendon, TX 79226 is Chairman of the Clarendon College Foundation and the fair market value of investments as of 8/31/2010 was \$424,166.
Mr. Don Lane, 600 West Francis, Pampa, Texas 79065 is the Chairman of the Pampa Center Foundation and the market value of investments as of 8/31/09 was \$28,174.91.

