

**CLARENDON COLLEGE**  
**SUMMARY OF INVESTMENTS**  
**4RD QRT. Month ended 08/31/2015**

DESCRIPTION	BOOK VALUE	%	MARKET VALUE	%
<b>Long-Term Securities</b>				
Debt Securities				
U.S. Government Obligations	\$ 1,108,966.00		\$ 1,108,966.00	
Direct-Treasuries				
Guaranteed				
Asset-Backed	\$ 135,563.00		\$ 135,563.00	
Other				
<b>Total U.S. Government Obligations</b>	<b>\$ 1,244,529.00</b>		<b>\$ 1,244,529.00</b>	
U.S. Government Agencies (Non-Gtd.)				
Mortgage-Backed				
Other				
<b>Total U.S. Government Agencies (Non-Gtd.)</b>	<b>\$ -</b>		<b>\$ -</b>	
Foreign Government Obligations				
Municipal & County Bonds				
Corporate Bonds	\$ 1,421,087.25		\$ 1,421,087.25	
Other				
<b>Total Debt Securities</b>	<b>\$ 1,421,087.25</b>		<b>\$ 1,421,087.25</b>	
<b>Equity Securities</b>				
Common Stocks & Other Equities				
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>				
<b>Total Long-Term Securities</b>				
<b>Short-Term Securities</b>				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd.)				
Corporate Bonds				
TexPool				
Other				
<b>Total Short-Term Securities</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash Held at State Treasury				
Certificates of Deposit	\$ 2,037,783.62		\$ 2,037,783.62	100%
Bank Deposits/ Demand Deposits	\$ 434,095.00		\$ 434,095.00	100%
Other Real Estate	\$ 502,750.00		\$ 502,750.00	100%
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 2,974,628.62</b>	<b>100%</b>	<b>\$ 2,974,628.62</b>	<b>100%</b>
<b>Total Investments</b>	<b>\$ 5,640,244.87</b>		<b>\$ 5,640,244.87</b>	

**CLARENDON COLLEGE**

**Statement of Changes in Investment Assets**

**4RD QRT. Month ended 08/31/2015**

	<b>BOOK VALUE</b>		<b>MARKET VALUE</b>	<b>RATE OF RETURN</b>
<b>BEGINNING INVESTMENT ASSET</b>	\$ 5,842,433.20		\$ 5,842,433.20	
Receipts/Contributions				
Investment Income				
Distributions- yr. end adj.				
Distributions- Transfer on Investments				
Net Realized Gains (Losses)				
Less previous months Demand Deposit/Balance	\$ (781,950.90)		\$ (781,950.90)	
Changes in Net Unrealized:				
Appreciation: in Real Estate market value	\$ 161,590.00		\$ 161,590.00	
(Depreciation)	\$ (15,922.43)		\$ (15,922.43)	
Bank Deposits/ Demand Deposits	\$ 434,095.00		\$ 434,095.00	
Other: Petty Cash on hand				
<b>ENDING INVESTMENT ASSETS</b>	<b>\$ 5,640,244.87</b>		<b>\$ 5,640,244.87</b>	

**COMPLIANCE STATEMENT**

**Quarter Ended August 31, 2015**

In accordance with the Clarendon College Investment Policy, the investment officers present this report to the Board of Regents, and state that this report is in compliance with the investment policies and strategies as set forth in the investment policy and the Public Fund Investment Act.

Ashlee Estlack  
Assistant to the President

Lana Ritchie  
VP Administrative Services

**"INVESTMENT DISCLOSURES"**

\* Clarendon College does not employ an outside investment advisor or manager.

\*Clarendon College does not use soft dollar, directed brokerage or directed commission, commission recapture or any similar arrangements.

\*Clarendon College is associated with two foundations:

Mr. Walt Knorpp, P.O. Box Drawer A, Clarendon, TX 79226 is Chairman of the Clarendon College

Foundation and the fair market value of investments as of 10/07/2014 was \$542,462.06

Mr. Don Lane, 600 West Francis, Pampa, Texas 79065 is the Chairman of the Pampa Center

Foundation and the market value of investments as of 2/13/2014 was \$472,005.14.





**Clarendon College  
Annual Investment Report (Including Deposits)**

**Investment or Deposit Type**

**August 31, 2015 Market Value**

<b>Investment or Deposit Type</b>	<b>August 31, 2015 Market Value</b>
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
<b>Other - list by type</b>	
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>0.00</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )	502,750.00
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
<b>Other - list by type</b>	
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>502,750.00</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>	
U.S. Government Securities ("Treasuries")	
U.S. Government Agency Securities ("Agencies")	1,108,966.00
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	135,563.00
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
Corporate Obligations (U.S. or foreign companies) - list below by rating	

Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	1,421,087.00
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
<b>Other - list by type: CD's</b>	717,565.00
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>\$ 3,383,181.00</b>
<b>Short-Term Investments &amp; Deposits</b>	
U.S. Government Securities ("Treasuries")	
U.S. Government Agency Securities ("Agencies")	
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	1,320,219.00
Bank Deposits	433,095.00
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
<b>Other - list by type: Petty Cash</b>	1,000.00
<b>Total Short-Term Investments &amp; Deposits</b>	<b>\$ 1,754,314.00</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>\$ 5,640,245.00</b>

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Mr. Don Lane, 600 West Francis, Pampa, Texas 79065 is the Chairman of the Pampa Center Foundation and the market value of investments as of 2/13/2014 was \$472,055.14